

Market Data Operations

Date: September 14, 2007
Notice #: Q2007-237
Subject: Attention RLC Users: CME Group Implementing Zero and Negative Price Support on CME Globex® – *Effective Sunday, September 30, 2007*

As a reminder (see Q2007-135 and Q2007-063, which includes detail on ITC 2.1 changes for this functionality which was implemented earlier this year), coincidental to the launch of Weekly Weather futures contracts on **Sunday, September 30, 2007** (trade date Monday, October 1), CME Group will implement functionality to support:

- Zero and negative strike prices for options;
- Negative trade and settlement prices for futures;
- Expanded six-byte strike price fields

on the CME Globex platform.

Testing Availability

The following chart depicts test products and conditions for which customers may currently test this new functionality in the **Certification** environment.

Enhanced Strike and Trade Prices Test Products							
Product	Max Strike Price Length	Supports Zero Strike Prices	Supports Negative Strike Prices	Supports Zero Trade Prices	Supports Negative Trade Prices	Supports Zero Settlement Prices	Supports Negative Settlement Prices
Z5* Options	5 bytes	X	X	X		X	
Z6* Options	6 bytes	X	X	X		X	
Weekly Weather Futures				X	X	X	X

*Test products only which do not represent existing CME Group products.

For additional information on these pricing enhancements, please refer to the [Enhanced Trade and Settlement Prices Client Impact Assessment](#).